

October 31, 2019

The Manager (Corporate Relations),
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E),
Mumbai - 400 051

(BSE Scrip Code No.502330)

(Symbol – IPAPPM; Series – EQ)

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”).

In compliance with Regulation 30 of LODR Regulations, we hereby notify that the Board of Directors of International Paper APPM Limited (“**Company**”) at the Meeting held on October 30, 2019 has:

1. taken on record the resignations of Mr. W. Michael Amick Jr., Mr. Russell V. Harris and Ms Megan A.F. Bula, as non-executive Directors from the Board of the Company with effect from the end of the Board Meeting of October 30, 2019;
2. accepted the resignation of Mr. Donald P. Devlin as Chairman & Managing Director with effect from the end of Board Meeting of October 30, 2019;
3. taken on record the resignation of following Independent Directors with effect from the end of Board Meeting of October 30, 2019:

- i. Mr. Milind Sarwate;
- ii. Mr. M.S. Ramachandran

Mr. Milind Sarwate, Independent Director declared that he had resigned due to re-organisation of the portfolio of his Board memberships across various companies. Mr. M.S. Ramachandran, Independent Directors declared that he had resigned due to change in the management of the Company.

Further, the Company has received confirmations from them that there are no other material reasons for their resignations other than those provided in the resignation letters dated October 30, 2019.

The said confirmations received from them are enclosed as **Annexure A**.

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INTERNATIONAL PAPER APPM LIMITED
(Formerly known as The Andhra Pradesh Paper Mills Limited)
(Corporate Identity Number: L21010AP1964PLC001008)

Corp. Office: Krishe Sapphire Building, 8th Floor, 1-89/3/B40 to 42/KS/801,
Hi-tech City Main Road, Madhapur, Hyderabad – 500 081, Telangana, India.
Tel : +91-40-6810 1000 Fax: +91-40-6810 1010 website: www.ipappm.com
Regd. Office: Rajahmundry – 533 105, East Godavari Dist., Andhra Pradesh, India.
An ISO 9001, ISO 14001 and OHSAS 18001 Certified Company



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4. appointed the following Directors:

- a) Mr. S.K. Bangur as Chairman & Managing Director (Key Managerial Personnel);
- b) Mr. Rajendra Jain as Non-Executive Director;
- c) Mr. Anish T. Mathew as Director (Commercial) and CFO (Key Managerial Personnel);
- d) Mr. Sudershan Somani as Non-Executive Independent Director; and
- e) Mr. Arun Kumar Sureka as Non-Executive Independent Director,

with effect from the close of Board Meeting of October 30, 2019.

The above Directors declared that they have not been debarred or disqualified from being appointed or continuing as a Director of any company by virtue of any order of Securities and Exchange Board of India or Ministry of Corporate Affairs or any other such authority.

Each of Mr. Rajendra Jain, Mr. Anish T. Mathew, Mr. Sudershan Somani and Mr. Arun Sureka have declared that they are not related to any Director of the Company. Mr. S.K. Bangur and Mr. Saurabh Bangur have declared that they are related to each other.

Copies of the profiles of above Directors are enclosed as **Annexure B**.

5. appointed Mr. Saurabh Bangur as Chief Executive Officer (Key Managerial Personnel) with effect from the close of Board Meeting of October 30, 2019.

A Copy of the profile of Mr. Saurabh Bangur is also enclosed.

This is for your information and record.

Thanking you,

Yours faithfully,

For INTERNATIONAL PAPER APPM LIMITED



C. PRABHAKAR
SR. VICE PRESIDENT (CORPORATE AFFAIRS) &
COMPANY SECRETARY



Encl.: **Annexure A:** Copy of letters of confirmation dated October 30, 2019 received from Mr. Milind Sarwate and Mr. M.S. Ramachandran

Annexure B: Profiles of Mr. S.K. Bangur, Mr. Rajendra Jain, Mr. Anish T. Mathew, Mr. Sudershan Somani, Mr. Arun Kumar Sureka and Mr. Saurabh Bangur

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Annexure - A

Milind Sarwate

October 30, 2019

Mr. Donald Devlin
Chairman and Managing Director
The Board of Directors
International Paper APPM Limited
Rajahmundry - 533105, East Godavari District
Andhra Pradesh, India

Dear Don

Confirmation of Resignation required under Listing Regulations

This is in connection with my letter dated October 30, 2019 resigning from the position of Independent Director of International Paper APPM Ltd. with effect from October 30, 2019.

The details in connection with my resignation from the Board of Directors of International Paper APPM Ltd. are given below:

Serial No.	Particulars	Comments
1	Detailed reasons for the resignation	Re-organization of the portfolio of my Board memberships across various Companies

In accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of Schedule III of Listing Regulations, I hereby confirm that there are no other material reasons other than those which I have provided in my resignation letter.

Thank you.

Yours faithfully



Milind Sarwate
DIN: 00109854

M.S. Ramachandran

C-23, Second Floor
Green Park Main
New Delhi-110016
India

Date: October 30, 2019

The Board of Directors
International Paper APPM Limited
Rajahmundry – 533105
East Godavari District
Andhra Pradesh
India.

Dear Sirs

Sub: Confirmation

In connection with my letter dated October 30, 2019 resigning from the position of Independent Director of International Paper APPM Ltd. with effect from October 30, 2019 and as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with Clause 7B of Part A of Schedule III of Listing Regulations, I confirm that there are no other material reasons other than those which I have provided in my resignation letter.

Additional details in connection with my resignation from International Paper APPM Ltd. are given below:

Serial No.	Particulars	Comments
1	Detailed reasons for the resignation	Due to change in the Management, I resigned from the position of Independent Director.

Thanking you

Yours faithfully



(M.S. Ramachandran)

DIN: 00943629

ANNEXURE – B**PROFILE OF SHRI S.K. BANGUR**

Shri S.K. Bangur is the Chairman and Managing Director of the West Coast Paper Mills Limited which forms a part of the Bangur Group of Companies managed by a Board of Directors.

A visionary and an industrialist of great repute, Shri S.K. Bangur belongs to the famous Bangur family that is well known for its philanthropic activities.

Shri S.K. Bangur is also the Chairman of Jayashree Chemicals Limited, The Diamond Company Limited, Kilkotagiri and Thirumbadi Plantations Limited, Shree Satyanarayan Investments Company Limited, Union Company Limited, Mothola Company Limited and West Coast Opticable Limited. He is also the Director of The Marwar Textiles (Agency) Private Limited, Shree Satyanarayan Properties Private Limited, Lecbns Investments and Trading Company Private Limited and he is a Committee Member of the Indian Chamber of Commerce, the Federation of Indian Chamber of Commerce & Industry (FICCI), and Bharat Chamber of Commerce.

He is currently associated with a number of philanthropic and charitable organizations. He has previously served as the President of the Indian Chamber of Commerce and the Indian Paper Manufacturers Association.

PROFILE OF MR. RAJENDRA JAIN

Mr. Rajendra Jain is the Executive Director & CFO of West Coast Paper Mills Limited. He has bands on experience in Strategic Planning & Management, Manufacturing/Plant Operations, Business Process Re-engineering, Quality assurance, Cost Optimization, Maintenance, Project Management, Customer Satisfaction, Safety, continuous improvement & adoption of best practices, Commercial Operations, Procurements, Accounting & Financial Management, Resource Development & Management, Industrial Relations, CSR, People Development, Liaison & Networking and Sustainability.

Mr. Rajendra Jain holds a Degree in B.Com and Chartered Accountant & Company Secretary by professional qualification. He has been also honoured with "Chairman's Award of Exceptional Contributor" by Shri. K M Birla, Chairman, Aditya Birla Group in 2006.

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PROFILE OF MR. ANISH T. MATHEW

Mr. Anish T. Mathew is a Chartered Accountant with more than 15 years' experience in Accounts and Finance in FMCG, Steel and Paper Industries.

He has been associated with the Company since June, 2012. He handled Sales Finance & Capital Projects, Financial Planning & Analysis, Controls and Compliance.

He had earlier worked in Pepsi India Holdings Private Limited, Usha Martin Limited and Cholayl Pharmaceutical.

Prior to becoming Chief Financial Officer of International Paper APPM Limited from October 24, 2017, he was functioning as Associate Vice President - Financial Planning & Analysis, Controls and Compliance of the Company.

PROFILE OF MR. SAURABH BANGUR

Mr. Saurabh Bangur, Vice Chairman of the West Coast Paper Mills Limited and Chairman of Amrit-Villa Investments Limited is a member of the Bangur family. He is also a Director for companies such as Shree Satyanarayan Investments Company Limited, Gloster Cables Limited, Shree Satyanarayan Properties Private Limited, Lecbns Investments and Trading Company Private Limited, and Paramount Pratishthan Private Limited. Presently he is the President of the Indian Paper Manufacturer's Association (IPMA).

He is also a committee member of Bharat Chamber of Commerce and Indian Chamber of Commerce.

PROFILE OF MR. SUDARSHAN SOMANI

Mr. Sudarshan Somani, aged 55 years, has been involved with international commodity trading since the past 30 odd years. During this period, he has worked out of London & Dubai actively trading both in India as well as other countries. He has dealt in both soft & hard commodities specializing in non-ferrous metals & ores, agricultural products and waste papers. He has a good domain knowledge of dealing in International Terminal markets such as the London Metal Exchange.

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He also holds Directorship in Starteck Finance Limited, West Coast Paper Mills Limited, Sudershan Investments and Exports Co. Private Limited, Satyanarayan Traders & Investors Private Limited, and Amigo Mercantile Private Limited.

PROFILE OF MR. ARUN SUREKA

Mr. Arun Sureka is the Chairman and Managing Director of Hartex Rubber Private Limited, a group company of Sureka Group.

Established in 1961, Hartex Rubber Private Limited has its factory in Hyderabad with more than 45 marketing offices across India.

Punjab being the hub for the cycle industry, Hartex has established a new Rs. 2,000 million Greenfield bicycle tyre plant in Ludhiana, with the goal of supplying the highest quality products to the most demanding markets across the globe.

As the Vice President and Past Chairman of the All India Rubber Industries Association (Eastern Region), Mr. Arun Sureka is associated with various statutory bodies and other industry, cultural and philanthropic organisations.

PROFILE OF MR. SAURABH BANGUR

Mr. Saurabh Bangur, Vice Chairman of the West Coast Paper Mills Limited, and Chairman of Amrit-Villa Investments Limited, is a member of the Bangur family. He is also a Director for companies such as Shree Satyanarayan Investments Company Limited, Gloster Cables Limited, Shree Satyanarayan Properties Private Limited, Lecbns Investments and Trading Company Private Limited, and Paramount Pratishthan Private Limited. Presently, he is the President of the Indian Paper Manufacturer's Association (IPMA).

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